

To receive and note a report on investments

| Investment Description | Amount | Limit of Investment | Required Period to Withdraw | Maturity Date | Percentage Rate |
|---|---------------|----------------------------|--|-------------------------------|------------------------|
| CCLA Public Sector Deposit Fund | £500,000 | £500,000 | Next Day | N/A | 5.30% - January 2024 |
| Barclays Active Saver | £71,335 | £500,000 | Instant | N/A | 1.50% - December 2023 |
| Nationwide 95 day Notice Account – Issue 11 | £125,650 | £1,000,000 | 95 days' notice | N/A | 4.30% - January 2024 |
| Cornwall Council Deposit Fund | £967,695 | £1,000,000 | Before 9:30am, same day. After 9:30am, next day | N/A | 4.90% - January 2024 |
| Lloyds Fixed Term Deposit Account (12 months) | £340,000 | £500,000 | 12 months investment | 3 rd November 2024 | 3.60% Fixed 12 months |

Cornwall Council Deposit Fund

- Transfer of £150,000 from Barclays Current account to repay withdrawal from December 2023.

Nationwide 95 Day Notice Deposit

- 95 days withdrawal notice has been given – (P&F minute 66/23/24 - to provide delegated authority to the Finance Officer to withdraw funds from the Nationwide Account during the period of December 2023 to March 2024 to cover future Town Council liabilities)
 - £125,000 to be deposited on 27th December 2023
 - £125,000 to be deposited on 8th January 2024
 - £125,000 to be deposited on 26th February 2024
 - £125,000 to be deposited on 1st March 2024
- Interest increase from 25th January 2024. From 3.80% to 4.30%

Barclays Active Saver Instant Access

- Interest increased from 1st December 2023. From 1.2% to 1.5%

End of Report

Finance Officer